CONSTRUCTION GRANT ROUND MONTHLY REPORT
Jones Library, Inc.
October 2022

1. The updated Memorandum of Agreement (MOA) between the Town Manager and the Library Trustees was approved, allowing the project to continue through receipt of construction bids (i.e., the Trustees have agreed to pay the costs incurred over the next year if the project fails to proceed past bid-opening). The Trustee Budget Committee agreed to research ways to meet this financial obligation to the Town.

2. The Trustees signed a contract with Epsilon Associates, Inc. for help seeking/receiving Historic Tax Credits for this project.

3. The Capital Campaign Committee submitted a National Endowment for the Humanities grant application in the amount of $1 million for the renovation/expansion of the garden level.

4. As part of backup planning, the Library Director and Facilities Supervisor gave a tour of the Library and its systems to the Town’s Facilities Supervisor, Building Commissioner, Sustainability Coordinator, and Finance Director.

5. A total of $2,177,500 in value management cuts were approved. The total project cost now stands at $46,139,800.

6. Multiple meetings were held throughout the month regarding an initiative to secure additional funding from the state for the 15 library projects which are experiencing COVID-related cost escalation.