

Capital Campaign Overview

Prepared for the

Jones Library Building Committee

August 23, 2022



**THE
JONES
LIBRARY**
CAPITAL
CAMPAIGN

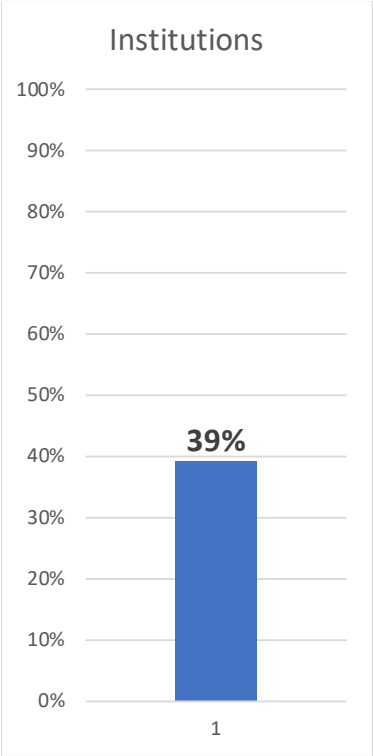


JLCC Infrastructure

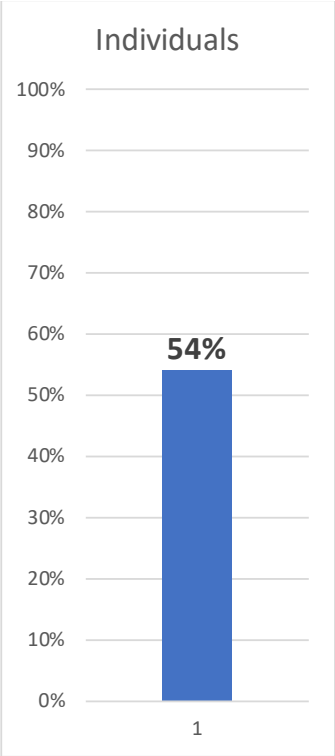
- Team
 - Kent W. Faerber & Lee Edwards, Co-chairs
 - Ginny Hamilton, Campaign Manager, part time staff
 - Financial Development Associates, consultants
 - Nancy Reeves, consultant
 - 18 member Capital Campaign Committee
 - Friends of the Jones Libraries
- Data and financial systems in place
- Branding and collateral materials development

Progress towards original goal

August 23, 2022



To date: \$ 1,296,000
GOAL \$ 3,300,000



To date: \$ 1,789,053
GOAL \$ 3,300,000

Progress towards initial JLCC Goal of \$6.6M

Target: reach 50% of initial Goal by May 2023

August 2022 commitments of \$3,085,053 representing 93% of initial target & 47% of initial goal

Donor commitments to date

August 23, 2022

	<u>Committed</u>	<u>Pending</u>
Community Preservation Act Grant	\$ 1,000,000	
Mass Cultural Facilities Fund	\$ 200,000	
Beveridge Foundation	\$ 46,000	
State Budget earmark	\$ 50,000	
Community Campaign	<u>\$ 1,789,053</u>	
TOTAL secured	\$ 3,085,053	
Federal Budget earmark		\$ 1,100,000
NEH Infrastructure Challenge Grant		\$ 1,000,000
TOTAL pending		\$ 2,100,000
Historic Tax Credits anticipated		\$ 2,500,000

Donor Prospect Opportunities

- Individual donors
 - Preliminary cultivation Aug-Sept 2022 ON HOLD
 - Major gifts Sept 2022 – June 2026 ON HOLD
 - Community campaign launch May/Sept 2023
- Area banks and businesses
 - ON HOLD until naming opportunities confirmed
- MA Bond Bill
 - Rep. Domb & Sen. Comerford prepared to pursue
- Foundations
 - Tracking eligible opportunities to apply where appropriate
- Sustainability Grants (public & private)
 - Tracking eligible opportunities to apply where appropriate

Momentum to proceed

- ✓ Broad public support - 65% vote
- ✓ State & federal backing
- ✓ Climate & community-building grant opportunities
- ✗ Delays interrupt momentum
- ✗ Delays erode confidence
- ✗ Delays increase costs



Building together...

Thank you.



**THE
JONES
LIBRARY**
CAPITAL
CAMPAIGN

