NOTICE OF MEETING

Inhabitants of the Town of Amherst:
You are hereby notified that there will be a meeting of:

Public Body: The Jones Library, Inc. Budget Committee
Date: Friday, March 4, 2022
Time: 10:00-11:30am
Location: Zoom Webinar

ADVISORY TO THE PUBLIC: This special Jones Library Budget Committee meeting will occur virtually via ZOOM and will be streamed live here:

You are invited to a Zoom webinar.
When: Mar 4, 2022 10:00 AM Eastern Time (US and Canada)
Topic: Jones Library, Inc. Budget Committee

Please click the link below to join the webinar:
https://amherstma.zoom.us/j/87570458143
Or One tap mobile :
US: +16468769923,,87570458143# or +13017158592,,87570458143#
Or Telephone:
Dial(for higher quality, dial a number based on your current location):
US: +1 646 876 9923 or +1 301 715 8592 or +1 312 626 6799 or +1 346 248 7799 or +1 408 638 0968 or +1 669 900 6833 or +1 253 215 8782
Webinar ID: 875 7045 8143
International numbers available: https://amherstma.zoom.us/u/k4C4SpYZR

Meeting Agenda

I. Call to Order (Welcome, Bob, Lee, John, and Sharon!)
II. Minutes *
III. Public Comment
IV. FY2023 Budget Request *
V. Adjourn

** Please note that the list of topics in this notice was comprehensive at the time of posting, however the public body may consider and take action on unforeseen matters not reasonably anticipated by the Chair 48 hours in advance of the meeting.

* Denotes handout(s) will be made available.
Red indicates vote required.
Jones Library Budget Committee
Minutes of February 8, 2022

Present: Robert Pam, Lee Edwards, Sharon Sharry, John Shannon

I. The meeting began at 1:00 pm on zoom.

II. Robert Pam was elected Chair of the Committee.

III. Minutes for December 16, 2021 were approved.

IV. BCG: The Budget Coordinating Group convened on January 27, 2022. No new information was available on state or federal funding. The Town, Schools and Library portions of spending were discussed. No additional meetings are currently scheduled.

V. FY2022 budget:
   A. We discussed the desirability of having a quarterly actual vs. budget comparison capability, which will become possible by upgrading our out-of-date QuickBooks system.
   B. The Director reported on the impact of minimum wage rises, some mandated under State law, but we are also raising other wages at a rate higher than that of other Town Departments; she indicates that it has been approved by the Town and can be funded at least for this year and next. In talking about filling vacancies, we discussed the need to look toward meeting technical and service needs that are emerging.
   C. Current annual fundraising through the Friends of the Jones Library (FOJL) is a little behind last year (12/31: gross receipts about $105,000 vs. $117,000), but community-level receipts and commitments for the Capital Fund are now approaching $1.5 million toward the $3.3 million goal. We are now at the point of needing some professional assistance in fundraising for the Capital Campaign.
   D. We also discussed additional fundraising activities in lieu of the Sammys.
   E. The endowment as of December 31 was $9,892,525 and the Woodbury Fund was $814,845. The endowment has remained above $9 million for the 14th straight month end.

VI. FY2023 budget request: Town and State planned appropriations are known, but the rest of the budget is not yet planned. Under the Charter the timeline for budgeting now is longer than under the prior system, so we had more time to put it together. The next meeting of the Budget Committee will be held on March 4 and again on March 8 to develop the budget proposal.

VII. The Director noted that staff are considering new programs of staff professional development, internships and/or a scholarship program.

The meeting adjourned at 2:00 pm.

Robert Pam