

## TOWN LIBRARY SERVICES -- BCG REPORT

<b>Budget Summary</b>	<b>FY2010</b>	<b>FY 11</b>	
<b>Cost Summary</b>	<b>Adjusted with Fridays</b>	<b>Level Service 19-Jan-10</b>	<b>% Chg</b>
<b>Salaries</b>	\$ 1,385,560	\$ 1,459,439	5.3% with all COLAs, Fridays
<b>Benefits (Town)</b>	\$ 245,981	\$ 260,074	5.7% at 6% increase
<b>Materials</b>	\$ 167,300	\$ 167,300	0.0%
<b>Operations</b>	\$ 302,565	\$ 321,776	6.3% new mgt fees
<b>Total</b>	<b>\$ 2,101,406</b>	<b>\$ 2,208,589</b>	<b>5.1% at full services</b>

### FY 2011 FUNDING WORKSHEET -- REVISED January 20, 2010

	<b>FY2010</b>	<b>FY 11</b>	
	<b>Adjusted 12/1/09</b>	<b>As Voted 20-Jan-10</b>	<b>% Chg</b>
Tax support "Level Services"	\$ 1,468,029	\$ 1,541,430	5.0%
State Aid to Libraries in hand	\$ 52,229	\$ 36,451	\$ 101,451 19%
State Aid from Cherry Sheet	\$ 33,000	\$ 65,000	all \$ received
<b>Total Public Funds</b>	<b>\$ 1,553,258</b>	<b>\$ 1,642,881</b>	<b>5.8%</b>
Jones Inc endowment support Spending Rate	\$ 441,326 5.4%	\$ 430,230 5.4%	-2.5%
Jones Inc FY 2009 Savings		\$ 8,000	new added \$8,000
Annual Fund Drive for Materials & Repl Book Funds	\$ 53,000	\$ 60,000	13.2% added \$5,000
Friends Donations for Books	\$ 21,000	\$ 20,000	-4.8%
Gifts, Grants, Reserves	\$ 32,822	\$ 20,000	-39.1%

Total Private Funds	\$ 548,148	\$ 538,230	-1.8%
<b>Total Library Funding</b>	<b>\$ 2,101,406</b>	<b>\$ 2,181,111</b>	<b>3.8%</b>

<b>No Reduction Required</b>	<b>Need to add</b>	\$ 27,478	
	<b>Tax support</b>	<b>\$ 1,568,908</b>	<b>6.9%</b> Full Services
<b>Tier 1 - Reduction Required</b>	<b>Tax support</b>	<b>\$ 1,541,430</b>	<b>5%</b> "Level" services
		<b>\$ (27,478)</b>	
<b>Tier 2 - FY 2011 MAR Certified</b>			
	Tax support required by MBLC formula	\$ 1,521,879	3.7% MAR level
	<b>Extra Reduction Required</b>	<b>\$ (19,551)</b>	
	<b>Tier 2 - CUM Reduction</b>	<b>\$ (47,029)</b>	
<b>Tier 3 - FY 2011 Available Town Funds</b>			
	Tax support	\$ 1,436,045	-2.2% no override
	<b>Extra Reduction Required</b>	<b>\$ (85,834)</b>	
	<b>Tier 3 - CUM Reduction</b>	<b>\$ (132,863)</b>	
<b>Tier 4 - FY 2011 Cut 3% Town Funds</b>			
	Tax support	\$ 1,423,988	-3.0% further state cuts
	<b>Extra Reduction Required</b>	<b>\$ (12,057)</b>	
	<b>Tier 4 - CUM Reduction</b>	<b>\$ (144,920)</b>	