

FUNDING WORKSHEET

Draft 5 - Options	FY 2008 Actual	FY 2009 Rev. 7/24/2008	FY2010 Draft 4 2% increase	FY2010 Draft 5 MAR Minimum (see Note B)	FY2010 Draft 6 -4% Gen Fd (see Note C)	\$ Diff From FY09 FY 09/Draft 6
				\$ -		
Tax support	\$ 1,457,770	\$ 1,486,925	\$ 1,516,664	\$ 1,502,733	\$ 1,390,733	\$ (96,192)
Increase over previous yr.	0.8%	2.0%	2.0%	1.1%	-6.5%	
State Aid to Libraries in hand	\$ 85,285	\$ 67,199	\$ 52,229	\$ 52,229	\$ 52,229	\$ (14,970)
					(Note A)	
State Aid from Cherry Sheet	\$ 18,986	\$ 32,801	\$ 33,000	\$ 33,000	\$ -	\$ (32,801)
Total Public Funds	\$ 1,562,041	\$ 1,586,925	\$ 1,601,893	\$ 1,587,962	\$ 1,442,962	\$ (143,963)
Jones Inc endowment support	\$ 456,262	\$ 472,412	\$ 441,326	\$ 441,326	\$ 441,326	\$ (31,086)
% of market value	5.5%	5.4%	5.4%	5.4%	5.4%	
Annual Fund Drive for Materials & Repl Book Funds	\$ 46,250	\$ 53,700	\$ 51,000	\$ 51,000	\$ 51,000	\$ (2,700)
Friends Donations for Books	\$ 15,000	\$ 9,500	\$ 6,000	\$ 6,000	\$ 6,000	\$ (3,500)
Gifts, Grants, Reserves, Town Trust Funds (FY10 ESL only)	\$ 13,011	\$ 17,350	\$ 6,000	\$ 6,000	\$ 6,000	\$ (11,350)
Total Private Funds	\$ 530,523	\$ 552,962	\$ 504,326	\$ 504,326	\$ 504,326	\$ (48,636)
Total Library Funding	\$ 2,092,564	\$ 2,139,887	\$ 2,106,219	\$ 2,092,288	\$ 1,947,288	\$ (192,599)
Increase over previous yr.	2.8%	2.3%	-1.6%	-2.2%	-9.0%	
GAP to FY10 Level Services Cost = \$2,218,399			\$ (112,180)	\$ (126,111)	\$ (271,111)	

NOTES:

A. WORKSHEETS:

Library State Aid	income	expense	balance
Received FY 07	\$ 85,285		\$ 85,285
Used in FY08		\$ 104,271	\$ (18,986)

Received FY 08 \$ 86,361.96 \$ 67,375.96

Used in FY 09 \$ 67,199.00 \$ 176.96

Received in 09 \$ 42,426.57 \$ 42,603.53 12/15/2008

Used in 09 \$ 32,801.00 \$ 9,802.53

Paid March 09 34914.63 \$ 44,717.16

Est for June? 09 \$ 7,511.94 \$ 52,229.10

Use in FY 2010 \$ 85,229 \$ (33,000)

Receive in 2010? \$ 81,409 \$ 48,409 Cherry sheet estimate

B.

MBLC MAR worksheet

"Municipal Appropriation Requirement"

To qualify for State Aid to Libraries, Town must provide a minimum appropriation.

FY 2007 \$ 1,446,695 Take the average of previous three years municipal appropriation, plus 2.5%

FY 2008 \$ 1,461,162 ** Loss of certification means residents cannot use other certified public libraries,

FY 2009 \$ 1,490,385 **Town cannot apply for state library aid or federal grants.

total \$ 4,398,242

div by 3 \$ 1,466,081

FY2010 MAR \$ 1,502,733 times 1.025

C.

Total Library Funding = 4% of General Fund \$ 2,800,000

4% of \$2,800,000 = \$112,000 4%

Potential Library portion of state aid cuts \$ 112,000