

FY 2010 LIBRARY SERVICES BUDGET--Significant changes

LEVEL SERVICE BUDGET = \$2,218,399 (includes Monday 1-5:30)		
INCREASES		
Employee Pay Adjustments	\$	66,171
Building systems	\$	500
Electricity	\$	3,325
Hvac maintenance	\$	1,000
DECREASES		
Health Insurance changes	\$	(1,078)
Equipment maintenance	\$	(500)
Postage	\$	(500)

Total Budget with Town funds to meet MAR Library State Aid requirements
\$2,092,288 = \$126,111 funding gap

NEW REVENUES (potential)		
Additional Friends of the Library donation	\$	15,000
Increase endowment distribution to 5.5%	\$	8,173
North Amherst & Munson Fundraising	\$	10,000
Holland Fund matching grant for North Amherst	\$	10,000
ESL fundraising (Amherst Club, LSTA grant)	\$	3,000
Replace capital projects money with federal stimulus		
Library share of revenues from Gov's new tax options		
FY 10 Health insurance premium holiday	\$	20,000
Use accumulated room rental and copier fees	\$	4,500
Use balance of memorial donations for materials	\$	4,500
Use Town Reserve Funds		
Revenue from parking meters in driveway, \$ goes to library		
Charges for group tours in Special Collections, \$ goes to library		
New fees or fines, \$ goes to library		
	TOTAL \$	75,173
NEW REDUCTIONS (potential)		
Staff reductions	\$	(50,939)
one week furlough for professional staff = 1.9% pay cut	\$	(10,993)
reduce "extra help staff"	\$	(5,000)
close Monday afternoons	\$	(9,000)
additional staff reductions	\$	(25,946)

IF WORST CASE, budget = \$1,947,288 and gap increases by \$145,000

Additional program and staff reductions	\$	(145,000)
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